

## 2025 PERSONAL INCOME TAX RATES - ONTARIO

Taxable income	Federal tax	Ontario tax	Total tax*	Average rate	Marginal rate					
					Federal	Ontario	Total	Non-eligible dividends	Eligible dividends	Capital gains <sup>1</sup> (50% inclusion)
5 000	-	-	-	-	-	-	-	-	-	-
12 747	-	-	-	-	-	-	-	-	-	-
16 129	-	-	-	-	15,00	-	15,00	6,87	-	7,50
18 579	368	-	368	2,0	15,00	-	15,00	6,87	-	7,50
20 000	581	144	725	3,6	15,00	-	15,00	6,87	-	7,50
24 391	1 240	588	1 828	7,5	15,00	5,05	20,05	9,24	-	10,02
30 000	2 081	871	2 952	9,8	15,00	5,05	20,05	9,24	-	10,02
52 886	5 514	2 027	7 541	14,3	15,00	9,15	24,15	13,96	-	12,08
57 375	6 187	2 438	8 625	15,0	20,50	9,15	29,65	20,28	7,56	14,82
58 000	6 315	2 495	8 810	15,2	20,50	9,15	29,65	20,28	7,56	14,83
93 167	13 525	5 713	19 238	20,6	20,50	11,00	31,50	22,41	8,94	15,75
95 000	13 900	5 915	19 815	20,9	20,50	10,97	31,47	22,39	8,91	15,74
105 775	16 109	7 097	23 206	21,9	20,50	13,66	34,16	25,46	12,61	17,08
110 000	16 975	7 674	24 649	22,4	20,50	17,41	37,91	29,78	17,79	18,96
114 750	17 949	8 501	26 450	23,1	26,00	17,41	43,41	36,10	25,38	21,70
125 000	20 614	10 286	30 900	24,7	26,00	17,41	43,41	36,10	25,38	21,70
135 000	23 214	12 027	35 241	26,1	26,00	17,41	43,41	36,10	25,38	21,71
150 000	27 114	14 638	41 752	27,8	26,00	18,97	44,97	37,90	27,53	22,48
177 882	34 363	19 927	54 290	30,5	29,00	18,97	47,97	41,35	31,67	23,99
200 000	40 778	24 123	64 901	32,5	29,00	18,97	47,97	41,35	31,67	23,99
220 000	46 578	27 917	74 495	33,9	29,00	20,53	49,53	43,14	33,82	24,76
240 000	52 378	32 022	84 400	35,2	29,00	20,53	49,53	43,14	33,83	24,77
253 414	56 268	34 777	91 045	35,9	33,00	20,53	53,53	47,74	39,34	26,77
260 000	58 680	36 128	94 808	36,5	33,00	20,53	53,53	47,74	39,34	26,77

Notes : \* Discrepancies may be caused by rounding.

<sup>1</sup> The capital gains inclusion rate will increase from 50% to 66.67% on the portion of realized capital gains in excess of \$250,000

- Table does not take into account health tax deductions.

- Tax rate calculations takes into account basic personal amount (BPA)

Ontario: \$12,747

Federal: \$16,129 (not considered in the table, the gradual reduction of the BPA up to \$14,538 from a net income of \$177,882 to \$253,414).

	Non-eligible dividends (ordinary dividends)		Eligible dividends	
	Federal	Ontario	Federal	Ontario
Gross-up	15%	15%	38%	38%
Tax credits	9,03%	2,9863%	15,02%	10,00%
Amount paid tax-free <sup>2</sup>	\$35 241	27 156 \$	\$73 721	\$111 624
Generally paid by	Corporation whose income is taxed at the reduced rate		Corporation whose income is taxed at the general rate	
Examples	Business corporation (SME)		Public company	

<sup>2</sup> provided that the dividend is the sole income of the taxation year