

2022 PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (\$)	Average rate (%)	Marginal rate					
					Federal	Ontario	Total	Non-eligible dividends*	Eligible dividends*	Capital gains
5 000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
11 141	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
14 398	0	0	0	0,0	15,00	0,00	15,00	6,87	0,00	7,50
16 228	274	0	274	1,7	15,00	5,05	20,05	9,24	0,00	10,03
21 317	1 038	514	1 551	7,3	15,00	5,05	20,05	9,24	0,00	10,03
25 000	1 590	700	2 290	9,2	15,00	5,05	20,05	9,24	0,00	10,03
30 000	2 340	952	3 292	11,0	15,00	5,05	20,05	9,24	0,00	10,03
40 000	3 840	1 457	5 297	13,2	15,00	5,05	20,05	9,24	0,00	10,02
46 226	4 774	1 771	6 545	14,2	15,00	9,15	24,15	13,96	0,00	12,08
50 197	5 370	2 135	7 504	14,9	20,50	9,15	29,65	20,28	7,56	14,82
55 000	6 354	2 574	8 928	16,2	20,50	9,15	29,65	20,28	7,56	14,83
60 000	7 379	3 032	10 411	17,4	20,50	9,15	29,65	20,28	7,56	14,82
81 408	11 768	4 990	16 758	20,6	20,50	10,98	31,48	22,38	8,91	15,74
85 000	12 504	5 385	17 889	21,0	20,50	10,98	31,48	22,38	8,91	15,74
92 454	14 032	6 203	20 236	21,9	20,50	13,39	33,89	25,16	12,25	16,95
95 906	14 740	6 666	21 406	22,3	20,50	17,41	37,91	29,78	17,79	18,96
100 392	15 660	7 446	23 106	23,0	26,00	17,41	43,41	36,10	25,38	21,70
120 000	20 758	10 860	31 618	26,3	26,00	17,41	43,41	36,10	25,38	21,70
150 000	28 558	16 083	44 641	29,8	26,00	18,97	44,97	37,90	27,53	22,49
155 625	30 020	17 150	47 170	30,3	29,00	18,97	47,97	41,35	31,67	23,99
200 000	42 889	25 568	68 457	34,2	29,00	18,97	47,97	41,35	31,67	23,99
220 000	48 689	29 362	78 051	35,5	29,00	20,53	49,53	43,14	33,83	24,77
221 708	49 184	29 712	78 897	35,6	33,00	20,53	53,53	47,74	39,34	26,76
250 000	58 772	35 521	94 293	37,7	33,00	20,53	53,53	47,74	39,34	26,76

Notes: Table takes into account federal basic personal amount of \$14,398 and Ontario basic personal amount of \$11,141. Note that the federal amount of \$14,398 is gradually reduced to \$12,719 from taxable income of \$155,625 until it reaches \$221,708 (not considered in the table).
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

** : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 15%, federal credit of 9.03% and provincial credit of 2.9863%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15.02% and provincial credit of 10%.

Marginal rate applies to dividends added to regular income.

Non-eligible dividends up to \$31,450 are not subject to federal taxation and up to \$23,150 are not subject to provincial taxation.

Eligible dividends up to \$65,059 are not subject to federal taxation and up to \$97,890 are not subject to provincial taxation.