

2016 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0,0	0,0	0,00	0,00	0,00	0,00	0,00
10,011	0	0	0	0,0	0,0	0,00	0,00	0,00	0,00	0,00
11,474	0	0	0	0,0	15,0	0,00	15,00	5,28	0,00	7,50
14,585	467	0	467	3,2	15,0	5,05	20,05	6,16	0,00	10,03
20,000	1,279	504	1,783	8,9	15,0	5,05	20,05	6,16	0,00	10,03
25,000	2,029	757	2,786	11,1	15,0	5,05	20,05	6,16	0,00	10,03
30,000	2,779	1,009	3,788	12,6	15,0	5,05	20,05	6,16	0,00	10,03
40,000	4,279	1,514	5,793	14,5	15,0	5,05	20,05	6,16	0,00	10,03
41,536	4,509	1,592	6,101	14,7	15,0	9,15	24,15	10,96	0,00	12,08
45,282	5,071	1,935	7,006	15,5	20,5	9,15	29,65	17,39	7,56	14,83
50,000	6,038	2,366	8,404	16,8	20,5	9,15	29,65	17,39	7,56	14,83
60,000	8,088	3,281	11,369	18,9	20,5	9,15	29,65	17,39	7,56	14,83
70,000	10,138	4,196	14,334	20,5	20,5	9,15	29,65	17,42	7,56	14,83
73,142	10,783	4,484	15,267	20,9	20,5	10,98	31,48	19,53	8,92	15,74
83,075	12,819	5,575	18,394	22,1	20,5	13,38	33,88	22,34	12,23	16,94
86,177	13,455	5,990	19,445	22,6	20,5	17,41	37,91	27,05	17,78	18,95
90,563	14,354	6,754	21,108	23,3	26,0	17,41	43,41	33,49	25,37	21,71
100,000	16,807	8,397	25,204	25,2	26,0	17,41	43,41	33,49	25,37	21,71
140,388	27,308	15,428	42,736	30,4	29,0	17,41	46,41	37,00	29,52	23,21
150,000	30,096	17,101	47,197	31,5	29,0	18,97	47,97	38,82	31,67	23,99
200,000	44,596	26,586	71,182	35,6	33,0	18,97	51,97	43,50	37,19	25,99
220,000	51,196	30,380	81,576	37,1	33,0	20,53	53,53	45,33	39,34	26,77
300,000	77,596	46,804	124,400	41,5	33,0	20,53	53,53	45,33	39,34	26,77

Notes: Table takes into account federal basic personal amount of \$11,474 and Ontario basic personal amount of \$10,011.
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

** : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 17%, federal credit of 10.5% and provincial credit of 4.2863%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15% and provincial credit of 10%.

Marginal rate applies to dividends added to regular income.

Non-eligible dividends up to \$32,689 are not subject to federal taxation and up to \$38,811 are not subject to provincial taxation.

Eligible dividends up to \$55,489 are not subject to federal taxation and up to \$88,145 are not subject to provincial taxation.