

Caisse Desjardins de LaSalle delivers performance to benefit members and clients

2023 fiscal year highlights

Business volume of \$1.9 billion Operating surplus earnings totalling \$12.5 million Total dividends of \$1.7 million:

> \$1.5 million to members \$0.2 million to the community through the Community Development Fund

(LaSalle, April 25, 2024) – Caisse Desjardins de LaSalle held its annual general meeting online on [Month DD, 2024]. Members were informed of its financial results for 2023. They then had four days to vote on member dividends and elect members to their board of directors. This democratic process gave members the opportunity to vote on how to distribute surplus earnings. At the AGM, members voted to accept the distribution plan for surplus earnings, which will pay out a total dividend of \$1.8 million. In all, \$202 000 of that amount will be paid out as member dividends and \$202 000 will go to the Community Development Fund (CDF). As caisse Board Chair Lucia Spallone put it, "Community Development Funds are powerful drivers that are unique to Desjardins, as they're linked to our cooperative nature. Our fund allows the caisse to support meaningful projects that meet the needs of members in our community."

In 2023, the caisse posted operating surplus earnings of \$12.5, down 3.1% from 2022. The caisse delivered this financial performance while its business volume grew by 2.9% to \$1.9 billion.

In addition to paying out member dividends, the caisse gave back to the community in 2023 \$122 710 in donations and sponsorships and \$97 073 through the CDF.

Finally, 4 seats on the caisse board of directors were filled once the voting process was completed:

- Johanne Cantin
- Patrick Gilbert
- Ruddy Gilcyan Mopenza
- Yves Meunier

About Caisse Desjardins de LaSalle

With \$941 million in overall assets, Caisse Desjardins de LaSalle actively contributes to the economic and social development of some 23 903 members and the local community. As part of Desjardins Group, it offers a full range of Desjardins products and services. Desjardins Group is the largest cooperative financial group in North America. It has been recognized as a top corporate citizen and one of the strongest financial institutions in the world.

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For more information (media inquiries only):

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