

## Supplemental Financial Information (unaudited)

For the period ended December 31, 2023

### Table of contents

	Page		Page
<b>Notes to the reader</b>		<b>Risk management</b>	
Use of this document	2	Table 3 – Loan portfolio by borrower category and industry	6
Basis of presentation of financial information	2	Table 4 – Loan portfolio by geographic area	7
Scope of this document	2	Table 5 – Loan and acceptance portfolio by entity	8
		Table 6 – Loan and acceptance portfolio by product	9
		Table 7 – Change in gross credit-impaired loans	10
<b>Financial information</b>		<b>Glossary</b>	11
Table 1 – Combined Balance Sheets	3		
Table 2 – Combined Statements of Income	5		

## NOTES TO THE READER

### USE OF THIS DOCUMENT

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The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of financial information and help readers understand Desjardins Group's financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Reports. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at [www.desjardins.com/ca/about-us/investor-relations](http://www.desjardins.com/ca/about-us/investor-relations) and on the SEDAR+ website at [www.sedarplus.com](http://www.sedarplus.com) (under the Desjardins Capital inc. profile for the years ended before December 31, 2021 and, since the first quarter of 2021, under the *Fédération des caisses Desjardins du Québec* profile).

### BASIS OF PRESENTATION OF FINANCIAL INFORMATION

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The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Québec, which do not differ from IFRS. IFRS represent Canadian generally accepted accounting principles (GAAP). Desjardins Group changed some accounting policies as a result of adopting IFRS 17, "Insurance Contracts", as at January 1, 2023. For further information about the accounting policies applied and changes in accounting policies, see Note 2, "Accounting policies", to the Annual Combined Financial Statements. The adoption of this standard resulted in major changes to Desjardins Group's Combined Financial Statements. Certain comparative figures for the year ended December 31, 2022 have been restated, and a restated opening balance sheet as at January 1, 2022 has been presented in the Combined Financial Statements to reflect this new standard.

Unless indicated otherwise, all amounts are in Canadian dollars.

### SCOPE OF THIS DOCUMENT

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The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Accounting policies", to its Annual Combined Financial Statements. Data related to risks are presented to meet the disclosure requirements set out in the recommendations of the "Enhancing the Risks Disclosures of Banks" document dated October 29, 2012.

## FINANCIAL INFORMATION

**Table 1 – Combined Balance Sheets**

(in millions of dollars)	As at December 31, 2023	As at September 30, 2023	As at June 30, 2023	As at March 31, 2023	As at December 31, 2022 Restated	As at September 30, 2022 Restated	As at June 30, 2022 Restated	As at March 31, 2022 Restated	As at December 31, 2021 <sup>(1)</sup>
<b>ASSETS</b>									
<b>Cash and deposits with financial institutions</b>	<b>\$ 8,987</b>	<b>\$ 7,602</b>	<b>\$ 8,218</b>	<b>\$ 5,207</b>	<b>\$ 8,913</b>	<b>\$ 9,189</b>	<b>\$ 12,350</b>	<b>\$ 13,728</b>	<b>\$ 16,328</b>
<b>Securities</b>									
Securities at fair value through profit or loss	36,627	34,029	32,308	32,887	33,987	35,366	35,507	36,369	39,772
Securities at fair value through other comprehensive income	51,692	50,560	51,253	52,735	51,258	51,581	52,139	52,518	53,286
Securities at amortized cost	46	48	49	50	50	52	51	50	41
	88,365	84,637	83,610	85,672	85,295	86,999	87,697	88,937	93,099
<b>Securities borrowed or purchased under reverse repurchase agreements</b>	<b>13,678</b>	<b>12,993</b>	<b>13,611</b>	<b>9,530</b>	<b>17,024</b>	<b>17,188</b>	<b>15,825</b>	<b>14,686</b>	<b>12,019</b>
<b>Loans</b>									
Residential mortgages	165,858	164,285	162,296	159,834	159,682	158,169	155,589	151,494	149,695
Consumer, credit card and other personal loans	24,239	24,304	24,226	23,958	24,211	24,479	24,611	23,926	24,386
Business and government loans	77,018	74,376	72,254	69,639	66,812	65,482	62,568	58,883	57,400
	267,115	262,965	258,776	253,431	250,705	248,130	242,768	234,303	231,481
Allowance for credit losses	(1,180)	(1,078)	(1,040)	(1,037)	(1,035)	(1,025)	(959)	(947)	(970)
	265,935	261,887	257,736	252,394	249,670	247,105	241,809	233,356	230,511
<b>Segregated fund net assets</b>	<b>24,754</b>	<b>22,963</b>	<b>23,251</b>	<b>22,836</b>	<b>21,356</b>	<b>20,224</b>	<b>20,212</b>	<b>21,888</b>	<b>22,804</b>
<b>Other assets</b>									
Clients' liability under acceptances	—	7	7	7	25	137	135	88	268
Premiums receivable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,839
Derivative financial instruments	5,861	5,376	5,554	6,080	5,723	5,791	4,615	5,293	5,828
Amounts receivable from clients, brokers and financial institutions	2,801	4,825	3,975	3,232	3,486	5,490	5,915	4,834	2,557
Reinsurance assets	1,676	1,611	1,671	1,680	1,622	1,644	1,655	1,705	1,582
Right-of-use assets	476	502	529	543	543	549	537	553	530
Investment property	974	970	945	933	929	914	919	929	926
Property, plant and equipment	1,549	1,560	1,566	1,574	1,587	1,538	1,515	1,514	1,531
Goodwill	563	565	564	564	157	158	158	157	157
Intangible assets	1,186	1,157	1,136	1,116	663	505	501	475	497
Investments in companies accounted for using the equity method	1,477	1,551	1,546	1,511	1,465	1,424	1,395	1,394	1,380
Net defined benefit plan assets <sup>(2)</sup>	46	610	534	714	679	741	1,051	673	62
Deferred tax assets	1,244	1,392	1,341	1,149	1,267	1,270	956	674	789
Other <sup>(2)</sup>	3,368	3,848	3,764	3,862	3,540	3,402	3,195	2,945	3,378
	21,221	23,974	23,132	22,965	21,686	23,563	22,547	21,234	22,324
<b>TOTAL ASSETS</b>	<b>\$ 422,940</b>	<b>\$ 414,056</b>	<b>\$ 409,558</b>	<b>\$ 398,604</b>	<b>\$ 403,944</b>	<b>\$ 404,268</b>	<b>\$ 400,440</b>	<b>\$ 393,829</b>	<b>\$ 397,085</b>

Footnotes to this table are presented on the next page.

Table 1 – Combined Balance Sheets (continued)

(in millions of dollars)	As at December 31, 2023	As at September 30, 2023	As at June 30, 2023	As at March 31, 2023	As at December 31, 2022 Restated	As at September 30, 2022 Restated	As at June 30, 2022 Restated	As at March 31, 2022 Restated	As at December 31, 2021 <sup>(1)</sup>
<b>LIABILITIES AND EQUITY</b>									
<b>LIABILITIES</b>									
<b>Deposit</b>									
Individuals	\$ 151,519	\$ 147,918	\$ 147,289	\$ 146,712	\$ 145,377	\$ 142,429	\$ 142,519	\$ 138,090	\$ 136,332
Business and government	127,219	124,936	117,584	114,952	114,172	112,180	109,711	103,586	101,644
Deposit-taking institutions	591	579	666	694	287	843	441	1,016	379
	<b>279,329</b>	<b>273,433</b>	<b>265,539</b>	<b>262,358</b>	<b>259,836</b>	<b>255,452</b>	<b>252,671</b>	<b>242,692</b>	<b>238,355</b>
<b>Insurance contract liabilities</b>	<b>32,961</b>	<b>30,507</b>	<b>31,288</b>	<b>31,184</b>	<b>30,202</b>	<b>29,260</b>	<b>29,040</b>	<b>31,226</b>	<b>34,762</b>
<b>Other liabilities</b>									
Acceptances	—	7	7	7	25	137	135	88	268
Commitments related to securities sold short	11,686	12,925	10,657	9,153	9,859	13,882	13,383	10,930	11,342
Commitments related to securities lent or sold under repurchase agreements	12,032	13,864	20,502	13,531	24,565	25,714	27,742	29,013	31,177
Derivative financial instruments	6,626	6,509	7,062	6,724	6,691	6,485	6,031	6,441	5,500
Amounts payable to clients, brokers and financial institutions	9,350	9,864	8,545	9,417	8,978	10,466	10,158	10,133	7,938
Lease liabilities	553	578	604	617	622	632	607	620	596
Reinsurance contract liabilities	38	37	38	37	36	37	37	41	N/A
Segregated fund net liabilities for investment contracts	21,233	19,600	19,721	19,273	17,826	16,783	16,715	17,959	22,796
Net defined benefit plan net liabilities	867	635	678	659	654	694	673	757	1,048
Deferred tax liabilities	252	271	267	335	223	141	150	117	301
Other	10,669	9,770	8,794	9,164	9,092	9,265	8,253	8,435	7,516
	<b>73,306</b>	<b>74,060</b>	<b>76,875</b>	<b>68,917</b>	<b>78,571</b>	<b>84,236</b>	<b>83,884</b>	<b>84,534</b>	<b>88,482</b>
<b>Subordinated notes</b>	<b>2,954</b>	<b>2,878</b>	<b>2,913</b>	<b>2,932</b>	<b>2,928</b>	<b>2,920</b>	<b>1,956</b>	<b>1,952</b>	<b>1,960</b>
<b>TOTAL LIABILITIES</b>	<b>389,550</b>	<b>380,878</b>	<b>376,615</b>	<b>365,391</b>	<b>371,537</b>	<b>371,868</b>	<b>367,551</b>	<b>360,404</b>	<b>363,559</b>
<b>EQUITY</b>									
Capital stock	4,731	4,776	4,794	4,795	4,786	4,844	4,944	4,964	4,982
Undistributed surplus earnings	2,668	3,760	3,487	12,049	8,982	8,815	8,661	10,183	1,546
Accumulated other comprehensive income	(708)	(2,142)	(1,855)	(1,335)	(2,058)	(2,053)	(1,720)	(955)	765
Reserves	26,784	25,904	25,636	16,818	19,802	19,898	20,090	18,274	25,321
<b>Equity – Group's share</b>	<b>33,475</b>	<b>32,298</b>	<b>32,062</b>	<b>32,327</b>	<b>31,512</b>	<b>31,504</b>	<b>31,975</b>	<b>32,466</b>	<b>32,614</b>
<b>Non-controlling interests</b>	<b>915</b>	<b>880</b>	<b>881</b>	<b>886</b>	<b>895</b>	<b>896</b>	<b>914</b>	<b>959</b>	<b>912</b>
<b>TOTAL EQUITY</b>	<b>34,390</b>	<b>33,178</b>	<b>32,943</b>	<b>33,213</b>	<b>32,407</b>	<b>32,400</b>	<b>32,889</b>	<b>33,425</b>	<b>33,526</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 422,940</b>	<b>\$ 414,056</b>	<b>\$ 409,558</b>	<b>\$ 398,604</b>	<b>\$ 403,944</b>	<b>\$ 404,268</b>	<b>\$ 400,440</b>	<b>\$ 393,829</b>	<b>\$ 397,085</b>

<sup>(1)</sup> In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance Contracts", as at January 1, 2023, retrospectively with restatement of comparative figures for fiscal 2022.

<sup>(2)</sup> The information as at December 31, 2021 has been reclassified to conform with the presentation for the current period besides the adoption of IFRS 17 as at January 1, 2023.

Table 2 – Combined Statements of Income

	For the three-month periods ended									For the twelve-month periods ended	
	December 31, 2023	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022 Restated	September 30, 2022 Restated	June 30, 2022 Restated	March 31, 2022 Restated	December 31, 2021 <sup>(1)</sup>	December 31, 2023	December 31, 2022 Restated
(in millions of dollars)											
<b>Interest income</b>											
Loans	\$ 3,259	\$ 3,122	\$ 2,873	\$ 2,646	\$ 2,486	\$ 2,184	\$ 1,879	\$ 1,729	\$ 1,723	\$ 11,900	\$ 8,278
Securities	538	533	504	492	439	320	205	143	124	2,067	1,107
	3,797	3,655	3,377	3,138	2,925	2,504	2,084	1,872	1,847	13,967	9,385
<b>Interest expense</b>											
Deposits	1,916	1,699	1,468	1,376	1,244	792	451	342	365	6,459	2,829
Subordinated notes	36	36	42	25	35	18	13	12	18	139	78
Other	56	102	98	80	67	45	24	12	9	336	148
	2,008	1,837	1,608	1,481	1,346	855	488	366	392	6,934	3,055
<b>Net interest income</b>	1,789	1,818	1,769	1,657	1,579	1,649	1,596	1,506	1,455	7,033	6,330
<b>Net premiums</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3,201	N/A	N/A
<b>Insurance service result</b>											
Insurance revenue	2,718	2,656	2,562	2,493	2,480	2,462	2,406	2,377	N/A	10,429	9,725
Insurance service expenses	(2,093)	(2,245)	(2,238)	(2,358)	(2,177)	(2,158)	(2,221)	(2,056)	N/A	(8,934)	(8,612)
Net reinsurance service income (expenses)	(47)	(20)	(36)	(26)	(40)	(27)	25	(13)	N/A	(129)	(55)
	578	391	288	109	263	277	210	308	N/A	1,366	1,058
<b>Net insurance finance result</b>											
Net insurance investment income (loss)	3,005	(1,363)	249	1,080	286	119	(2,404)	(2,372)	N/A	2,971	(4,371)
Net insurance finance income (expenses)	(2,780)	1,479	(83)	(999)	(30)	(214)	2,250	2,588	N/A	(2,383)	4,594
Net reinsurance finance income (expenses)	115	(65)	11	42	(17)	11	(93)	(116)	N/A	103	(215)
	340	51	177	123	239	(84)	(247)	100	N/A	691	8
<b>Net insurance service income (loss)</b>	918	442	465	232	502	193	(37)	408	N/A	2,057	1,066
<b>Other income</b>											
Deposit and payment service charges	134	119	117	113	115	115	114	104	111	483	448
Lending fees and credit card service revenues	185	258	242	266	256	269	218	222	168	951	965
Brokerage and investment fund services	347	339	400	253	235	235	251	268	267	1,339	989
Management and custodial service fees	207	192	189	163	182	151	170	159	201	751	662
Net investment income (loss)	(158)	(132)	(86)	(110)	(60)	(159)	(120)	(161)	956	(486)	(500)
Overlay approach adjustment for insurance operations financial assets	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(88)	N/A	N/A
Foreign exchange income (loss)	59	47	47	39	42	19	27	31	29	192	119
Other	57	50	96	54	21	70	91	79	71	257	261
	831	873	1,005	778	791	700	751	702	1,715	3,487	2,944
<b>Total net income</b>	3,538	3,133	3,239	2,667	2,872	2,542	2,310	2,616	6,371	12,577	10,340
<b>Provision for credit losses</b>	231	127	66	105	80	125	66	6	16	529	277
<b>Claims, benefits, annuities and changes in insurance contract liabilities</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3,185	N/A	N/A
<b>Non-interest expense<sup>(2)</sup></b>											
Salaries and employee benefits	1,424	1,272	1,410	1,322	1,351	1,224	1,319	1,226	1,158	5,428	5,120
Professional fees	197	170	233	217	234	270	340	240	346	817	1,084
Technology	332	279	259	261	252	234	222	216	263	1,131	924
Commissions	195	181	231	98	77	80	76	73	238	705	306
Occupancy costs	110	96	99	103	97	97	95	102	106	408	391
Communications	100	75	95	88	128	81	91	79	121	358	379
Business and capital taxes	27	29	29	38	21	25	33	39	112	123	118
Other	364	341	324	218	365	306	251	281	392	1,247	1,203
<b>Gross non-interest expense</b>	2,749	2,443	2,680	2,345	2,525	2,317	2,427	2,256	2,736	10,217	9,525
Non-interest expense included in insurance service expenses	(250)	(240)	(246)	(249)	(262)	(256)	(253)	(252)	N/A	(985)	(1,023)
<b>Net non-interest expense</b>	2,499	2,203	2,434	2,096	2,263	2,061	2,174	2,004	N/A	9,232	8,502
<b>Operating surplus earnings</b>	808	803	739	466	529	356	70	606	434	2,816	1,561
Income taxes on surplus earnings	58	189	186	124	71	61	32	155	41	557	319
<b>Surplus earnings before member dividends</b>	750	614	553	342	458	295	38	451	393	2,259	1,242
Member dividends	91	106	109	106	86	106	109	102	117	412	403
Tax recovery on member dividends	(23)	(28)	(29)	(28)	(22)	(28)	(29)	(27)	(31)	(108)	(106)
<b>Net surplus earnings (deficit) for the period after member dividends</b>	\$ 682	\$ 536	\$ 473	\$ 264	\$ 394	\$ 217	\$ (42)	\$ 376	\$ 307	\$ 1,955	\$ 945
of which:											
Group's share	\$ 641	\$ 520	\$ 462	\$ 261	\$ 379	\$ 214	\$ (31)	\$ 365	\$ 267	\$ 1,884	\$ 927
Non-controlling interests' share	41	16	11	3	15	3	(11)	11	40	71	18

<sup>(1)</sup> In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance Contracts", as at January 1, 2023, retrospectively with restatement of comparative figures for fiscal 2022.

<sup>(2)</sup> The information as at December 31, 2021 has been reclassified to conform with the presentation for the current period besides the adoption of IFRS 17 as at January 1, 2023.

## RISK MANAGEMENT

**Table 3 – Loan portfolio by borrower category and industry**

	As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated		As at September 30, 2022 Restated		As at June 30, 2022 Restated		As at March 31, 2022 Restated		As at December 31, 2021 <sup>(1)</sup>	
(in millions of dollars)	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
Residential mortgages	\$ 165,858	\$ 375	\$ 164,285	\$ 361	\$ 162,296	\$ 310	\$ 159,834	\$ 271	\$ 159,682	\$ 245	\$ 158,169	\$ 228	\$ 155,589	\$ 179	\$ 151,494	\$ 202	\$ 149,695	\$ 209
Consumer, credit card and other personal loans	24,239	224	24,304	201	24,226	185	23,958	192	24,211	170	24,479	163	24,611	151	23,926	162	24,386	148
Public agency loans <sup>(2)</sup>	3,388	—	3,167	—	3,408	—	3,299	—	3,520	—	3,133	—	3,051	—	2,609	—	3,246	—
Business loans																		
Agriculture	11,991	352	11,688	346	11,528	244	11,317	168	11,270	158	11,014	137	10,864	149	10,685	111	10,534	108
Mining, oil and gas	1,092	1	1,040	1	886	1	463	1	354	1	376	1	337	27	344	34	338	34
Utilities	2,090	—	1,779	—	1,533	—	1,284	—	1,137	—	1,019	—	957	—	927	—	905	—
Construction	8,062	182	7,905	150	7,684	141	7,213	112	6,660	116	6,308	114	5,937	106	5,348	95	5,017	92
Manufacturing	5,883	231	6,044	175	6,098	172	6,065	164	5,745	160	5,788	123	5,569	117	5,087	97	4,686	90
Wholesale trade	2,712	75	2,795	37	2,690	32	2,692	22	2,623	23	2,523	17	2,430	16	2,326	17	2,097	16
Retail trade	5,933	96	4,991	76	4,775	72	4,608	43	4,337	27	4,167	31	4,118	30	4,161	42	3,744	64
Transportation	1,620	14	1,612	16	1,515	15	1,525	22	1,420	24	1,478	26	1,450	28	1,383	28	1,424	32
Information industry	550	17	573	15	574	2	366	2	305	2	283	2	287	2	272	2	239	4
Finance and insurance	2,105	—	1,985	1	1,822	1	1,843	—	1,627	—	2,089	—	1,577	1	1,190	1	945	1
Real estate	17,474	164	16,512	117	16,002	117	15,478	79	15,569	86	15,099	87	14,357	50	13,258	53	13,162	56
Professional services	1,934	10	1,975	8	1,815	7	1,713	6	1,586	6	1,645	4	1,511	4	1,421	5	1,285	4
Management of companies	1,389	10	1,453	10	1,463	10	1,475	9	1,454	3	1,510	4	1,333	10	1,196	10	1,148	12
Administrative services	373	6	383	5	379	5	377	4	393	12	399	13	379	14	394	23	397	24
Education	265	4	264	4	240	4	237	5	241	4	252	7	253	7	235	7	254	5
Health care	4,411	145	4,361	94	4,294	98	4,206	90	4,325	67	4,222	27	4,112	55	4,011	59	4,036	66
Arts and entertainment	769	11	810	7	800	7	791	7	779	6	788	8	772	9	789	14	808	16
Accommodation	2,073	39	2,099	40	2,067	44	2,032	66	2,025	71	1,966	88	1,936	95	1,910	102	1,902	103
Other services	1,588	8	1,693	6	1,500	8	1,407	7	1,435	10	1,397	7	1,294	7	1,196	7	1,195	4
Other businesses	1,316	—	1,247	1	1,181	1	1,248	—	7	—	26	—	44	1	141	1	38	—
<b>Total business loans</b>	<b>\$ 73,630</b>	<b>\$ 1,365</b>	<b>\$ 71,209</b>	<b>\$ 1,109</b>	<b>\$ 68,846</b>	<b>\$ 981</b>	<b>\$ 66,340</b>	<b>\$ 807</b>	<b>\$ 63,292</b>	<b>\$ 776</b>	<b>\$ 62,349</b>	<b>\$ 696</b>	<b>\$ 59,517</b>	<b>\$ 728</b>	<b>\$ 56,274</b>	<b>\$ 708</b>	<b>\$ 54,154</b>	<b>\$ 731</b>
<b>Total loans</b>	<b>\$ 267,115</b>	<b>\$ 1,964</b>	<b>\$ 262,965</b>	<b>\$ 1,671</b>	<b>\$ 258,776</b>	<b>\$ 1,476</b>	<b>\$ 253,431</b>	<b>\$ 1,270</b>	<b>\$ 250,705</b>	<b>\$ 1,191</b>	<b>\$ 248,130</b>	<b>\$ 1,087</b>	<b>\$ 242,768</b>	<b>\$ 1,058</b>	<b>\$ 234,303</b>	<b>\$ 1,072</b>	<b>\$ 231,481</b>	<b>\$ 1,088</b>

<sup>(1)</sup> In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance Contracts", as at January 1, 2023, retrospectively with restatement of comparative figures for fiscal 2022.

<sup>(2)</sup> Includes government loans.

Table 4 – Loan portfolio by geographic area

	As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated	
(in millions of dollars)	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
<b>Canada</b>										
Québec	\$ 237,072	\$ 1,710	\$ 234,555	\$ 1,491	\$ 231,758	\$ 1,318	\$ 227,860	\$ 1,129	\$ 226,281	\$ 1,074
Other Canadian provinces	29,718	254	28,065	180	26,678	158	25,235	141	24,103	117
<b>Total – Canada</b>	<b>\$ 266,790</b>	<b>\$ 1,964</b>	<b>\$ 262,620</b>	<b>\$ 1,671</b>	<b>\$ 258,436</b>	<b>\$ 1,476</b>	<b>\$ 253,095</b>	<b>\$ 1,270</b>	<b>\$ 250,384</b>	<b>\$ 1,191</b>
Other countries	325	—	345	—	340	—	336	—	321	—
<b>Total</b>	<b>\$ 267,115</b>	<b>\$ 1,964</b>	<b>\$ 262,965</b>	<b>\$ 1,671</b>	<b>\$ 258,776</b>	<b>\$ 1,476</b>	<b>\$ 253,431</b>	<b>\$ 1,270</b>	<b>\$ 250,705</b>	<b>\$ 1,191</b>

	As at September 30, 2022 Restated		As at June 30, 2022 Restated		As at March 31, 2022 Restated		As at December 31, 2021 <sup>(1)</sup>	
(in millions of dollars)	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
<b>Canada</b>								
Québec	\$ 224,685	\$ 966	\$ 220,576	\$ 914	\$ 213,366	\$ 926	\$ 211,082	\$ 940
Other Canadian provinces	23,116	121	21,892	144	20,669	146	20,118	148
<b>Total – Canada</b>	<b>\$ 247,801</b>	<b>\$ 1,087</b>	<b>\$ 242,468</b>	<b>\$ 1,058</b>	<b>\$ 234,035</b>	<b>\$ 1,072</b>	<b>\$ 231,200</b>	<b>\$ 1,088</b>
Other countries	329	—	300	—	268	—	281	—
<b>Total</b>	<b>\$ 248,130</b>	<b>\$ 1,087</b>	<b>\$ 242,768</b>	<b>\$ 1,058</b>	<b>\$ 234,303</b>	<b>\$ 1,072</b>	<b>\$ 231,481</b>	<b>\$ 1,088</b>

<sup>(1)</sup> In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance Contracts", as at January 1, 2023, retrospectively with restatement of comparative figures for fiscal 2022.

Table 5 – Loan and acceptance portfolio by entity

	As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated	
(in millions of dollars and as percentage)	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
<b>Desjardins Group</b>										
Caisse network	\$ 216,822	81.2 %	\$ 214,378	81.5 %	\$ 212,136	82.0 %	\$ 208,927	82.4 %	\$ 208,306	83.1 %
<i>Fédération des caisses Desjardins du Québec</i>	46,412	17.4	44,909	17.1	42,981	16.6	40,897	16.1	38,779	15.5
Desjardins Financial Security Life Assurance Company	2,516	0.9	2,408	0.9	2,440	0.9	2,437	1.0	2,487	1.0
Other entities	1,365	0.5	1,277	0.5	1,226	0.5	1,177	0.5	1,158	0.4
<b>Total</b>	<b>\$ 267,115</b>	<b>100.0 %</b>	<b>\$ 262,972</b>	<b>100.0 %</b>	<b>\$ 258,783</b>	<b>100.0 %</b>	<b>\$ 253,438</b>	<b>100.0 %</b>	<b>\$ 250,730</b>	<b>100.0 %</b>

	As at September 30, 2022 Restated		As at June 30, 2022 Restated		As at March 31, 2022 Restated		As at December 31, 2021 <sup>(1)</sup>	
(in millions of dollars and as percentage)	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
<b>Desjardins Group</b>								
Caisse network	\$ 205,948	83.0 %	\$ 202,286	83.3 %	\$ 197,111	84.1 %	\$ 194,372	83.9 %
<i>Fédération des caisses Desjardins du Québec</i>	38,592	15.5	36,867	15.2	33,608	14.3	33,662	14.5
Desjardins Financial Security Life Assurance Company	2,508	1.0	2,519	1.0	2,553	1.1	2,722	1.2
Other entities	1,219	0.5	1,231	0.5	1,119	0.5	993	0.4
<b>Total</b>	<b>\$ 248,267</b>	<b>100.0 %</b>	<b>\$ 242,903</b>	<b>100.0 %</b>	<b>\$ 234,391</b>	<b>100.0 %</b>	<b>\$ 231,749</b>	<b>100.0 %</b>

<sup>(1)</sup> In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance Contracts", as at January 1, 2023, retrospectively with restatement of comparative figures for fiscal 2022.



**Table 6 – Loan and acceptance portfolio by product**

(in millions of dollars and as a percentage)	As at December 31, 2023						As at September 30, 2023					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 165,858	62.1 %	\$ 43,853	81.6 %	\$ 375	19.1 %	\$ 164,285	62.5 %	\$ 42,445	81.5 %	\$ 361	21.6 %
Consumer, credit card and other personal loans	24,239	9.1	2,934	5.5	224	11.4	24,304	9.2	2,861	5.5	201	12.0
Business and government loans	77,018	28.8	6,959	12.9	1,365	69.5	74,383	28.3	6,767	13.0	1,109	66.4
<b>Total</b>	<b>\$ 267,115</b>	<b>100.0 %</b>	<b>\$ 53,746</b>	<b>100.0 %</b>	<b>\$ 1,964</b>	<b>100.0 %</b>	<b>\$ 262,972</b>	<b>100.0 %</b>	<b>\$ 52,073</b>	<b>100.0 %</b>	<b>\$ 1,671</b>	<b>100.0 %</b>

  

(in millions of dollars and as a percentage)	As at June 30, 2023						As at March 31, 2023					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 162,296	62.7 %	\$ 41,338	80.5 %	\$ 310	21.0 %	\$ 159,834	63.0 %	\$ 40,204	80.3 %	\$ 271	21.3 %
Consumer, credit card and other personal loans	24,226	9.4	3,019	5.9	185	12.5	23,958	9.5	2,767	5.5	192	15.1
Business and government loans	72,261	27.9	7,009	13.6	981	66.5	69,646	27.5	7,110	14.2	807	63.6
<b>Total</b>	<b>\$ 258,783</b>	<b>100.0 %</b>	<b>\$ 51,366</b>	<b>100.0 %</b>	<b>\$ 1,476</b>	<b>100.0 %</b>	<b>\$ 253,438</b>	<b>100.0 %</b>	<b>\$ 50,081</b>	<b>100.0 %</b>	<b>\$ 1,270</b>	<b>100.0 %</b>

  

(in millions of dollars and as a percentage)	As at December 31, 2022 Restated						As at September 30, 2022 Restated					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 159,682	63.7 %	\$ 39,666	80.2 %	\$ 245	20.6 %	\$ 158,169	63.7 %	\$ 39,015	80.2 %	\$ 228	21.0 %
Consumer, credit card and other personal loans	24,211	9.6	2,776	5.6	170	14.3	24,479	9.9	2,767	5.7	163	15.0
Business and government loans	66,837	26.7	7,001	14.2	776	65.1	65,619	26.4	6,878	14.1	696	64.0
<b>Total</b>	<b>\$ 250,730</b>	<b>100.0 %</b>	<b>\$ 49,443</b>	<b>100.0 %</b>	<b>\$ 1,191</b>	<b>100.0 %</b>	<b>\$ 248,267</b>	<b>100.0 %</b>	<b>\$ 48,660</b>	<b>100.0 %</b>	<b>\$ 1,087</b>	<b>100.0 %</b>

  

(in millions of dollars and as a percentage)	As at June 30, 2022 Restated						As at March 31, 2022 Restated					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 155,589	64.1 %	\$ 38,608	79.4 %	\$ 179	16.9 %	\$ 151,494	64.6 %	\$ 37,347	79.3 %	\$ 202	18.9 %
Consumer, credit card and other personal loans	24,611	10.1	2,952	6.1	151	14.3	23,926	10.2	3,065	6.5	162	15.1
Business and government loans	62,703	25.8	7,047	14.5	728	68.8	58,971	25.2	6,694	14.2	708	66.0
<b>Total</b>	<b>\$ 242,903</b>	<b>100.0 %</b>	<b>\$ 48,607</b>	<b>100.0 %</b>	<b>\$ 1,058</b>	<b>100.0 %</b>	<b>\$ 234,391</b>	<b>100.0 %</b>	<b>\$ 47,106</b>	<b>100.0 %</b>	<b>\$ 1,072</b>	<b>100.0 %</b>

  

(in millions of dollars and as a percentage)	As at December 31, 2021 <sup>(2)</sup>											
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans							
<b>Desjardins Group</b>												
Residential mortgages	\$ 149,695	64.6 %	\$ 37,488	78.4 %	\$ 209	19.2 %						
Consumer, credit card and other personal loans	24,386	10.5	3,071	6.4	148	13.6						
Business and government loans	57,668	24.9	7,259	15.2	731	67.2						
<b>Total</b>	<b>\$ 231,749</b>	<b>100.0 %</b>	<b>\$ 47,818</b>	<b>100.0 %</b>	<b>\$ 1,088</b>	<b>100.0 %</b>						

<sup>(1)</sup> Loans fully or partially guaranteed or insured by a public insurer or a government (excluding private insurers).<sup>(2)</sup> In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance Contracts", as at January 1, 2023, retrospectively with restatement of comparative figures for fiscal 2022.

**Table 7 – Change in gross credit-impaired loans**

(in millions of dollars)	For the three-month periods ended				
	December 31, 2023	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022
<b>Gross credit-impaired loans at the beginning of the period</b>	<b>\$ 1,671</b>	<b>\$ 1,476</b>	<b>\$ 1,270</b>	<b>\$ 1,191</b>	<b>\$ 1,087</b>
Gross loans that became credit-impaired since the last period	1,069	823	834	670	675
Loans returned to unimpaired status	(654)	(550)	(550)	(528)	(500)
Write-offs and recoveries	(122)	(76)	(77)	(61)	(71)
Other changes	—	(2)	(1)	(2)	—
<b>Gross credit-impaired loans at the end of the period</b>	<b>\$ 1,964</b>	<b>\$ 1,671</b>	<b>\$ 1,476</b>	<b>\$ 1,270</b>	<b>\$ 1,191</b>

(in millions of dollars)	For the three-month periods ended			
	September 30, 2022	June 30, 2022	March 31, 2022	December 31, 2021
<b>Gross credit-impaired loans at the beginning of the period</b>	<b>\$ 1,058</b>	<b>\$ 1,072</b>	<b>\$ 1,088</b>	<b>\$ 1,185</b>
Gross loans that became credit-impaired since the last period	545	566	625	579
Loans returned to unimpaired status	(463)	(528)	(592)	(618)
Write-offs and recoveries	(54)	(52)	(49)	(55)
Other changes	1	—	—	(3)
<b>Gross credit-impaired loans at the end of the period</b>	<b>\$ 1,087</b>	<b>\$ 1,058</b>	<b>\$ 1,072</b>	<b>\$ 1,088</b>

## GLOSSARY

### Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

### Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

### Autorité des marchés financiers (AMF)

Organization whose mission is to enforce the laws governing the financial industry in Québec, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

### Commitment

#### – Direct commitment

Any agreement entered into by a Desjardins Group component with a natural or legal person creating an on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.

#### – Indirect commitment

Any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of a financial asset pledged as collateral by a client or a counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

### Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

### Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

### Provision for credit losses

Amount recognized in profit or loss to bring the allowance for credit losses to a level determined appropriate by management. It includes provisions for credit losses on unimpaired and impaired financial assets.

### Repurchase agreement

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. This type of agreement represents a form of short-term financing.

### Reverse repurchase agreement

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. This type of agreement represents a form of short-term financing.