





# ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from June 20 to August 5, 2022 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
<b>UNITED STATES</b>						
MONDAY 27	8:30	Durable goods orders (m/m)	May	0.1%	1.6%	0.5%
	10:00	Pending home sales (m/m)	May	-3.5%	n/a	-3.9%
TUESDAY 28	8:30	Goods trade balance – preliminary (US\$B)	May	-102.0	-101.9	-106.7
	8:30	Retail inventories (m/m)	May	n/a	n/a	0.7%
	8:30	Wholesale inventories – preliminary (m/m)	May	n/a	n/a	2.2%
	9:00	S&P/Case-Shiller home price index (y/y)	April	n/a	21.20%	21.17%
	10:00	Consumer confidence	June	100.0	98.0	106.4
	12:30	Speech of the Federal Reserve Bank of San Francisco President, M. Daly				
WEDNESDAY 29	8:30	Real GDP (ann. rate)	Q1t	-1.4%	-1.5%	-1.5%
	11:30	Speech of the Federal Reserve Bank of Cleveland President, L. Mester				
THURSDAY 30	8:30	Initial unemployment claims	June 20-24	n/a	227,000	229,000
	8:30	Personal income (m/m)	May	0.5%	0.4%	0.4%
	8:30	Personal consumption expenditures (m/m)	May	0.6%	0.4%	0.9%
	8:30	Personal consumption expenditures deflator				
		Total (m/m)	May	0.7%	0.7%	0.2%
		Excluding food and energy (m/m)	May	0.5%	0.4%	0.3%
		Total (y/y)	May	n/a	6.4%	6.3%
		Excluding food and energy (y/y)	May	4.8%	4.8%	4.9%
	9:45	Chicago PMI index	June	59.0	58.5	60.3
FRIDAY 1	---	Total vehicle sales (ann. rate)	June	13,700,000	13,400,000	12,680,000
	10:00	Construction spending (m/m)	May	0.6%	0.2%	0.2%
	10:00	ISM manufacturing index	June	55.5	55.0	56.1

## CANADA

MONDAY 27	---	---					
TUESDAY 28	---	---					
WEDNESDAY 29	---	---					
THURSDAY 30	8:30	Real GDP by industry (m/m)	April	n/a	0.4%	0.7%	
FRIDAY 1	---	Markets closed (Canada Day)					

Note: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.



# ECONOMIC INDICATORS OF THE WEEK

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Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
<b>OVERSEAS</b>								
<b>MONDAY 27</b>								
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<b>TUESDAY 28</b>								
Germany	2:00	Consumer confidence	July	-28.0		-26.0		
France	2:45	Consumer confidence	June	n/a		86		
Japan	19:50	Retail sales	May	n/a	3.1%	0.8%	2.9%	
<b>WEDNESDAY 29</b>								
Japan	1:00	Consumer confidence	June	n/a		34.1		
Euro zone	4:00	Money supply M3	May		n/a		6.0%	
Euro zone	5:00	Consumer confidence – final	June	n/a		-23.6		
Euro zone	5:00	Industrial confidence	June	n/a		6.3		
Euro zone	5:00	Services confidence	June	n/a		14.0		
Euro zone	5:00	Economic confidence	June	n/a		105.0		
Germany	8:00	Consumer price index – preliminary	June	0.3%	7.8%	0.9%	7.9%	
Japan	19:50	Industrial production – preliminary	May	-0.1%	4.3%	-1.5%	-4.9%	
China	21:30	PMI manufacturing index	June	n/a		49.6		
China	21:30	PMI non-manufacturing index	June	n/a		47.8		
<b>THURSDAY 30</b>								
Germany	---	Retail sales	May	1.0%	n/a	-5.4%	3.3%	
Japan	1:00	Housing starts	May		1.0%		2.2%	
United Kingdom	2:00	Current account (EB)	Q1	n/a		-7.3		
United Kingdom	2:00	Real GDP – final	Q1	0.8%	8.7%	0.8%	8.7%	
United Kingdom	2:00	Nationwide house prices	June	n/a	n/a	0.9%	11.2%	
France	2:45	Personal consumption expenditures	May	n/a	n/a	-0.4%	7.2%	
France	2:45	Consumer price index – preliminary	June	n/a	n/a	0.7%	5.2%	
Sweden	3:30	Bank of Sweden meeting	June	0.75%		0.25%		
Italy	4:00	Unemployment rate	May	n/a		8.4%		
Euro zone	5:00	Unemployment rate	May	6.7%		6.8%		
Japan	19:30	Consumer price index – Tokyo	June		2.5%		2.4%	
Japan	19:30	Unemployment rate	May	2.5%		2.5%		
Japan	19:50	Tankan large manufacturers index	Q2	13		14		
<b>FRIDAY 1</b>								
Italy	3:45	PMI manufacturing index	June	n/a		51.9		
France	3:50	PMI manufacturing index – final	June	n/a		51.0		
Germany	3:55	PMI manufacturing index – final	June	n/a		52.0		
Euro zone	4:00	PMI manufacturing index – final	June	n/a		52.0		
United Kingdom	4:30	PMI manufacturing index – final	June	n/a		53.4		
Euro zone	5:00	Consumer price index – preliminary	June	n/a	8.3%	0.8%	8.1%	
Italy	5:00	Consumer price index – preliminary	June	n/a	n/a	0.8%	6.8%	

Note: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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