



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from June 28 to August 13, 2021 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
UNITED STATES						
MONDAY 19						
	10:00	NAHB housing market index	July	82	n/a	81
TUESDAY 20						
	8:30	Housing starts (ann. rate)	June	1,590,000	1,685,000	1,572,000
	8:30	Building permits (ann. rate)	June	1,700,000	1,700,000	1,683,000
WEDNESDAY 21						
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THURSDAY 22						
	8:30	Initial unemployment claims	July 12-16	350,000	355,000	360,000
	10:00	Leading indicator (m/m)	June	0.9%	0.8%	1.3%
	10:00	Existing home sales (ann. rate)	June	5,900,000	5,900,000	5,800,000
FRIDAY 23						
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CANADA						
MONDAY 19						
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TUESDAY 20						
	---	---				
WEDNESDAY 21						
	8:30	New housing price index (m/m)	June	n/a	n/a	1.4%
THURSDAY 22						
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FRIDAY 23						
	8:30	Retail sales				
		Total (m/m)	May	n/a	-3.2%	-5.7%
		Excluding automobiles (m/m)	May	n/a	-1.5%	-7.2%

NOTE: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
MONDAY 19								
Euro zone	5:00	Construction	May	n/a	n/a	-2.2%	42.3%	
Japan	19:30	Consumer price index	June		0.2%		-0.1%	
TUESDAY 20								
Germany	2:00	Producer price index	June	1.2%	8.6%	1.5%	7.2%	
Euro zone	4:00	Current account (€B)	May	n/a		22.8		
Italy	4:30	Current account (€M)	May	n/a		6,654		
Japan	19:50	Trade balance (¥B)	June	17.5		43.1		
WEDNESDAY 21								
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THURSDAY 22								
France	2:45	Business confidence	July	113		113		
France	2:45	Production outlook	July	28		27		
Euro zone	7:45	European Central Bank meeting	July	0.00%		0.00%		
Euro zone	10:00	Consumer confidence – preliminary	July	-2.5		-3.3		
United Kingdom	19:01	Consumer confidence	July	-8		-9		
FRIDAY 23								
United Kingdom	2:00	Retail sales	June	0.2%	9.3%	-1.4%	24.6%	
France	3:15	PMI composite index – preliminary	July	58.4		57.4		
France	3:15	PMI manufacturing index – preliminary	July	58.2		59.0		
France	3:15	PMI services index – preliminary	July	58.8		57.8		
Germany	3:30	PMI composite index – preliminary	July	60.8		60.1		
Germany	3:30	PMI manufacturing index – preliminary	July	64.1		65.1		
Germany	3:30	PMI services index – preliminary	July	59.5		57.5		
Euro zone	4:00	PMI composite index – preliminary	July	60.0		59.5		
Euro zone	4:00	PMI manufacturing index – preliminary	July	62.5		63.4		
Euro zone	4:00	PMI services index – preliminary	July	59.5		58.3		
United Kingdom	4:30	PMI composite index – preliminary	July	61.4		62.2		
United Kingdom	4:30	PMI manufacturing index – preliminary	July	62.3		63.9		
United Kingdom	4:30	PMI services index – preliminary	July	62.0		62.4		
Russia	6:30	Bank of Russia meeting	July	6.25%		5.50%		

Note: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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