





ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from June 27 to August 12, 2022 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
UNITED STATES						
MONDAY 18						
	10:00	NAHB housing market index	July	66	n/a	67
	16:00	Net foreign security purchases (US\$B)	May	n/a	n/a	87.7
TUESDAY 19						
	8:30	Housing starts (ann. rate)	June	1,590,000	1,600,000	1,549,000
	8:30	Building permits (ann. rate)	June	1,658,000	1,635,000	1,695,000
WEDNESDAY 20						
	10:00	Existing home sales (ann. rate)	June	5,400,000	5,300,000	5,410,000
THURSDAY 21						
	8:30	Initial unemployment claims	July 11-15	240,000	242,000	244,000
	8:30	Philadelphia Fed index	July	0.0	4.0	-3.3
	10:00	Leading indicator (m/m)	June	-0.5%	-0.8%	-0.4%
FRIDAY 22						
	---	---				
CANADA						
MONDAY 18						
	8:15	Housing starts (ann. rate)	June	275,600	273,000	287,300
TUESDAY 19						
	---	---				
WEDNESDAY 20						
	8:30	Consumer price index				
		Total (m/m)	June	0.9%	0.9%	1.4%
		Total (y/y)	June	8.0%	8.4%	7.7%
	8:30	Industrial product price index (m/m)	June	n/a	-1.2%	1.7%
	8:30	Raw materials price index (m/m)	June	n/a	-2.7%	2.5%
THURSDAY 21						
	---	---				
FRIDAY 22						
	8:30	Retail sales				
		Total (m/m)	May	1.6%	2.0%	0.9%
		Excluding automobiles (m/m)	May	2.3%	1.9%	1.3%

Note: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

Jimmy Jean, Vice-President, Chief Economist and Strategist • Royce Mendes, Managing Director and Head of Macro Strategy

Randall Bartlett, Senior Director of Canadian Economics • Tiago Figueiredo, Associate – Macro Strategy

Francis Généreux, Senior Economist • Lorenzo Tessier-Moreau, Senior Economist • Hendrix Vachon, Senior Economist

Desjardins, Economic Studies: 514-281-2336 or 1 866-866-7000, ext. 5552336 • desjardins.economics@desjardins.com • desjardins.com/economics

NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from June 27 to August 12, 2022 inclusive.

Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
MONDAY 18								
Italy	4:00	Trade balance (€M)	May	n/a		-3,666		
TUESDAY 19								
United Kingdom	2:00	ILO unemployment rate	May	3.8%		3.8%		
Euro zone	5:00	Construction	May	n/a	n/a	-1.1%	3.0%	
Euro zone	5:00	Consumer price index – final	June	0.8%	8.6%	0.8%	8.1%	
WEDNESDAY 20								
Japan	---	Bank of Japan meeting	July	-0.10%		-0.10%		
United Kingdom	2:00	Consumer price index	June	0.7%	9.3%	0.7%	9.1%	
United Kingdom	2:00	Producer price index	June	1.1%	16.1%	1.6%	15.7%	
Germany	2:00	Producer price index	June	1.5%	33.7%	1.6%	33.6%	
Euro zone	4:00	Current account (€B)	May	n/a		-5.8		
Italy	4:30	Current account (€M)	May	n/a		-2,190		
Euro zone	10:00	Consumer confidence – preliminary	July	-24.7		-23.6		
Japan	19:50	Trade balance (¥B)	June	-2,075		-1,931		
THURSDAY 21								
France	2:45	Business confidence	July	103		104		
France	2:45	Production outlook	July	-7		-5		
Euro zone	8:15	European Central Bank meeting	July	0.25%		0.00%		
United Kingdom	19:01	Consumer confidence	July	-42		-41		
Japan	19:30	Consumer price index	June		2.4%		2.5%	
Japan	20:30	PMI composite index – preliminary	July	n/a		53.0		
Japan	20:30	PMI manufacturing index – preliminary	July	n/a		52.7		
Japan	20:30	PMI services index – preliminary	July	n/a		54.0		
FRIDAY 22								
United Kingdom	2:00	Retail sales	June	-0.2%	-5.2%	-0.5%	-4.7%	
France	3:15	PMI composite index – preliminary	July	51.1		52.5		
France	3:15	PMI manufacturing index – preliminary	July	51.0		51.4		
France	3:15	PMI services index – preliminary	July	52.8		53.9		
Germany	3:30	PMI composite index – preliminary	July	50.4		51.3		
Germany	3:30	PMI manufacturing index – preliminary	July	50.9		52.0		
Germany	3:30	PMI services index – preliminary	July	51.4		52.4		
Euro zone	4:00	PMI composite index – preliminary	July	51.0		52.0		
Euro zone	4:00	PMI manufacturing index – preliminary	July	51.0		52.1		
Euro zone	4:00	PMI services index – preliminary	July	52.0		53.0		
United Kingdom	4:30	PMI composite index – preliminary	July	52.5		53.7		
United Kingdom	4:30	PMI manufacturing index – preliminary	July	52.0		52.8		
United Kingdom	4:30	PMI services index – preliminary	July	53.1		54.3		
Russia	6:30	Bank of Russia meeting	July	8.75%		9.50%		

Note: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

Jimmy Jean, Vice-President, Chief Economist and Strategist • Royce Mendes, Managing Director and Head of Macro Strategy
 Randall Bartlett, Senior Director of Canadian Economics • Tiago Figueiredo, Associate – Macro Strategy
 Francis Généreux, Senior Economist • Lorenzo Tessier-Moreau, Senior Economist • Hendrix Vachon, Senior Economist

Desjardins, Economic Studies: 514-281-2336 or 1 866-866-7000, ext. 5552336 • desjardins.economics@desjardins.com • desjardins.com/economics

NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.