



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from June 28 to August 13, 2021 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
UNITED STATES						
MONDAY I2	---	---				
TUESDAY I3	8:30	Consumer price index				
		Total (m/m)	June	0.5%	0.5%	0.6%
		Excluding food and energy (m/m)	June	0.4%	0.4%	0.7%
		Total (y/y)	June	4.9%	4.9%	5.0%
		Excluding food and energy (y/y)	June	4.0%	4.0%	3.8%
	14:00	Federal budget (US\$B)	June	-210.0	n/a	-864.1
WEDNESDAY I4	8:30	Producer price index				
		Total (m/m)	June	0.5%	0.7%	0.8%
		Excluding food and energy (m/m)	June	0.4%	0.5%	0.7%
	14:00	Release of the <i>Beige Book</i>				
THURSDAY I5	8:30	Initial unemployment claims	July 5-9	350,000	365,000	373,000
	8:30	Philadelphia Fed index	July	27.5	27.0	30.7
	8:30	Empire manufacturing index	July	18.2	17.0	17.4
	8:30	Export prices (m/m)	June	1.3%	1.4%	2.2%
	8:30	Import prices (m/m)	June	1.1%	1.4%	1.1%
	9:15	Industrial production (m/m)	June	0.6%	0.5%	0.8%
	9:15	Production capacity utilization rates	June	75.7%	75.6%	75.2%
	11:00	Speech of the Chicago Fed President, C. Evans				
FRIDAY I6	8:30	Retail sales				
		Total (m/m)	June	-0.5%	0.5%	-1.3%
		Excluding automobiles (m/m)	June	0.4%	1.6%	-0.7%
	10:00	Michigan's consumer sentiment index – preliminary	July	86.5	84.5	85.5
	10:00	Business inventories (m/m)	May	0.4%	0.6%	-0.2%
	16:00	Net foreign security purchases (US\$B)	May	n/a	n/a	100.7
CANADA						
MONDAY I2	---	---				
TUESDAY I3	---	---				
WEDNESDAY I4	8:30	Manufacturing sales (m/m)	May	0.8%	1.0%	-2.1%
	10:00	Bank of Canada meeting	July	0.25%	0.25%	0.25%
	10:00	Release of the Bank of Canada <i>Monetary Policy Report</i>				
THURSDAY I5	9:00	Existing home sales	June			
FRIDAY I6	8:15	Housing starts (ann. rate)	June	275,000	275,000	275,900
	8:30	International transactions in securities (\$B)	May	n/a	8.00	9.95
	8:30	Wholesale sales (m/m)	May	1.1%	1.1%	0.4%
	8:30	Wholesale inventories (m/m)	May	n/a	n/a	0.0%

Note: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

Jimmy Jean, Vice-President, Chief Economist and Strategist • Mathieu D'Anjou, Deputy Chief Economist
 Benoit P. Durocher, Senior Economist • Francis Généreux, Senior Economist • Lorenzo Tessier-Moreau, Senior Economist • Hendrix Vachon, Senior Economist
 Desjardins, Economic Studies: 514-281-2336 or 1 866-866-7000, ext. 5552336 • desjardins.economics@desjardins.com • desjardins.com/economics

NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
DURING THE WEEK								
China	---	Trade balance (US\$B)	June	44.40		45.53		
SUNDAY 11								
Japan	19:50	Producer price index	June	0.5%	4.8%	0.7%	4.9%	
MONDAY 12								
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TUESDAY 13								
Germany	2:00	Consumer price index – final	June	0.4%	2.3%	0.4%	2.3%	
France	2:45	Consumer price index – final	June	0.2%	1.5%	0.2%	1.5%	
New Zealand	22:00	Reserve Bank of New Zealand meeting	July	0.25%		0.25%		
WEDNESDAY 14								
South Korea	---	Bank of Korea meeting	July	0.50%		0.50%		
Japan	0:30	Industrial production – final	May	n/a	n/a	-5.9%	22.0%	
United Kingdom	2:00	Consumer price index	June	0.2%	2.2%	0.6%	2.1%	
United Kingdom	2:00	Producer price index	June	0.6%	4.8%	0.5%	4.6%	
Euro zone	5:00	Industrial production	May	-0.2%	22.2%	0.8%	39.3%	
China	22:00	Real GDP	Q2	1.0%	8.0%	0.6%	18.3%	
China	22:00	Industrial production	June		8.0%		8.8%	
China	22:00	Retail sales	June		10.9%		12.4%	
THURSDAY 15								
Japan	0:30	Tertiary industry activity index	May	-0.9%	-0.1%	-0.7%	-0.1%	
United Kingdom	2:00	ILO unemployment rate	May	4.7%		4.7%		
FRIDAY 16								
Japan	---	Bank of Japan meeting	July	-0.10%		-0.10%		
Italy	4:00	Trade balance (€M)	May	n/a		5,870		
Euro zone	5:00	Trade balance (€B)	May	8.0		9.4		
Euro zone	5:00	Consumer price index – final	June	0.3%	1.9%	0.3%	2.0%	

NOTE: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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