





# ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from June 27 to August 5, 2022 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
<b>UNITED STATES</b>						
<b>MONDAY 8</b>	---	---				
<b>TUESDAY 9</b>	8:30	Nonfarm productivity – preliminary (ann. rate)	Q2	-4.5%	-4.0%	-7.3%
	8:30	Unit labor costs – preliminary (ann. rate)	Q2	9.7%	8.6%	12.6%
<b>WEDNESDAY 10</b>	8:30	Consumer price index				
		Total (m/m)	July	0.2%	0.4%	1.3%
		Excluding food and energy (m/m)	July	0.5%	0.6%	0.7%
		Total (y/y)	July	8.7%	9.0%	9.1%
		Excluding food and energy (y/y)	July	6.1%	6.2%	5.9%
	10:00	Wholesale inventories – final (m/m)	June	1.9%	1.9%	1.9%
	10:00	Speech of the Federal Reserve Bank of Chicago President, C. Evans				
	14:00	Federal budget (US\$B)	July	n/a	n/a	-88.8
	14:00	Speech of the Federal Reserve Bank of Minneapolis President, N. Kashkari				
<b>THURSDAY 11</b>	8:30	Initial unemployment claims	Aug. 1-5	265,000	263,000	260,000
	8:30	Producer price index				
		Total (m/m)	July	0.3%	0.3%	1.1%
		Excluding food and energy (m/m)	July	0.4%	0.4%	0.4%
	19:30	Speech of the Federal Reserve Bank of San Francisco President, M. Daly				
<b>FRIDAY 12</b>	8:30	Export prices (m/m)	July	-1.2%	-1.2%	0.7%
	8:30	Import prices (m/m)	July	-0.9%	-0.8%	0.2%
	10:00	Michigan's consumer sentiment index – preliminary	Aug.	52.0	51.0	51.5

## CANADA

<b>MONDAY 8</b>	---	---
<b>TUESDAY 9</b>	---	---
<b>WEDNESDAY 10</b>	---	---
<b>THURSDAY 11</b>	---	---
<b>FRIDAY 12</b>	---	---

Note: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.



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Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
<b>OVERSEAS</b>								
<b>SUNDAY 7</b>								
China	---	Trade balance (US\$B)	July	89.04		97.94		
Japan	19:50	Current account (¥B)	June	-27.6		8.2		
<b>MONDAY 8</b>								
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<b>TUESDAY 9</b>								
Japan	19:50	Producer price index	July	0.4%	8.5%	0.7%	9.2%	
China	21:30	Consumer price index	July		2.9%		2.5%	
China	21:30	Producer price index	July		4.9%		6.1%	
<b>WEDNESDAY 10</b>								
Germany	2:00	Consumer price index – final	July	0.9%	7.5%	0.9%	7.5%	
<b>THURSDAY 11</b>								
Germany	---	Current account (€B)	June	n/a		2.5		
Mexico	14:00	Bank of Mexico meeting	Aug.	8.50%		7.75%		
<b>FRIDAY 12</b>								
France	1:30	ILO unemployment rate	Q2	7.2%		7.3%		
United Kingdom	2:00	Trade balance (£M)	June	-10,500		-9,747		
United Kingdom	2:00	Construction	June	-2.0%	3.0%	1.5%	4.8%	
United Kingdom	2:00	Index of services	June	-1.0%		0.4%		
United Kingdom	2:00	Monthly GDP	June	-1.2%		0.5%		
United Kingdom	2:00	Real GDP – preliminary	Q2	-0.2%	2.8%	0.8%	8.7%	
United Kingdom	2:00	Industrial production	June	-1.4%	1.6%	0.9%	1.4%	
France	2:45	Consumer price index – final	July	0.3%	6.1%	0.3%	6.1%	
France	2:45	Wages – preliminary	Q2	0.9%		1.1%		
Italy	4:00	Trade balance (€M)	June	n/a		-12		
Euro zone	5:00	Industrial production	June	0.2%	1.0%	0.8%	1.6%	

NOTE: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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