



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from July 8 to August 9, 2024, inclusive.

Day	Time	Indicator	Period	Consensus		Previous reading
UNITED STATES						
MONDAY 5	8:30	Speech by Federal Reserve Bank of Chicago President A. Goolsbee				
	10:00	ISM Manufacturing index	July	51.3	51.0	48.8
	17:00	Speech by Federal Reserve Bank of San Francisco President M. Daly				
TUESDAY 6	8:30	Trade balance – goods and services (US\$B)	June	-72.5	-72.3	-75.1
WEDNESDAY 7	15:00	Consumer credit (US\$B)	June	10,000	8,000	11,354
THURSDAY 8	8:30	Initial unemployment claims	July 29–Aug. 2	242,000	242,000	249,000
	10:00	Wholesale inventories – final (m/m)	June	0.2%	0.2%	0.6%
	15:00	Speech by Federal Reserve Bank of Richmond President T. Barkin				
FRIDAY 9	---	---				
CANADA						
MONDAY 5	---	Markets closed (Civic Holiday, except for Quebec)				
TUESDAY 6	8:30	International trade (\$B)	June	n/a	-3.5	-1.93
WEDNESDAY 7	1:30	Release of the Bank of Canada Summary of Deliberations				
THURSDAY 8	---	---				
FRIDAY 9	8:30	Net change in employment	July	n/a	20,000	-1,400
	8:30	Unemployment rate	July	n/a	6.5%	6.4%

Note: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).  Desjardins Economic Studies forecast.

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Country	Time	Indicator	Period	Consensus		Previous reading		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
SUNDAY 4								
Japan	20:30	Composite PMI – final	July	n/a		52.6		
Japan	20:30	Services PMI – final	July	n/a		53.9		
MONDAY 5								
Italy	3:45	Composite PMI	July	50.9		51.3		
Italy	3:45	Services PMI	July	52.5		53.7		
France	3:50	Composite PMI – final	July	49.5		49.5		
France	3:50	Services PMI – final	July	50.7		50.7		
Germany	3:55	Composite PMI – final	July	48.7		48.7		
Germany	3:55	Services PMI – final	July	52.0		52.0		
Eurozone	4:00	Composite PMI – final	July	50.1		50.1		
Eurozone	4:00	Services PMI – final	July	51.9		51.9		
United Kingdom	4:30	Composite PMI – final	July	52.7		52.7		
United Kingdom	4:30	Services PMI – final	July	52.4		52.4		
Eurozone	5:00	Producer price index	June	0.5%	-3.3%	-0.2%		-4.2%
TUESDAY 6								
Australia	0:30	Reserve Bank of Australia meeting	August	4.35%		4.35%		
Germany	2:00	Factory orders	June	0.5%	-14.0%	-1.6%		-8.6%
United Kingdom	4:30	Construction PMI	July	52.5		52.2		
Eurozone	5:00	Retail sales	June	-0.1%	0.2%	0.1%		0.3%
Italy	5:00	Trade balance (€M)	June	n/a		6,430		
WEDNESDAY 7								
Japan	1:00	Leading index – preliminary	June	108.9		111.2		
Japan	1:00	Coincident index – preliminary	June	113.8		117.1		
Germany	2:00	Trade balance (€B)	June	21.5		24.9		
France	2:45	Trade balance (€M)	June	n/a		-7,987		
France	2:45	Current account (€B)	June	n/a		-3.1		
Japan	19:50	Current account (¥B)	June	2,275.5		2,406.2		
THURSDAY 8								
India	0:30	Reserve Bank of India meeting	August	6.50%		6.50%		
Germany	2:00	Industrial production	June	1.0%	-3.9%	-2.5%		-6.7%
Mexico	15:00	Bank of Mexico meeting	August			11.00%		
China	21:30	Consumer price index	July		0.3%			0.2%
China	21:30	Producer price index	July		-0.9%			-0.8%
FRIDAY 9								
France	1:30	ILO unemployment rate	Q2	7.5%		7.5%		
Germany	2:00	Consumer price index – final	July	0.3%	2.3%	0.3%		2.3%
France	2:45	Wages – preliminary	Q2	n/a		1.3%		

Note: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).