



# ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from July 8 to August 9, 2024, inclusive.

Day	Time	Indicator	Period	Consensus		Previous reading
<b>UNITED STATES</b>						
<b>MONDAY 22</b>	---	---				
<b>TUESDAY 23</b>	10:00	Existing home sales (ann. rate)	June	4,000,000	4,000,000	4,110,000
<b>WEDNESDAY 24</b>	8:30	Goods trade balance – preliminary (US\$B)	June	-98.0	-99.2	-100.6
	8:30	Retail inventories (m/m)	June	n/a	n/a	0.7%
	8:30	Wholesale inventories – preliminary (m/m)	June	n/a	n/a	n/a
	10:00	New home sales (ann. rate)	June	645,000	640,000	619,000
	16:05	Speech by Federal Reserve Governor M. Bowman				
<b>THURSDAY 25</b>	8:30	Initial unemployment claims	July 15–19	235,000	238,000	243,000
	8:30	Real GDP (ann. rate)	Q2f	1.9%	1.7%	1.4%
	8:30	Durable goods orders (m/m)	June	0.5%	0.8%	0.1%
<b>FRIDAY 26</b>	8:30	Personal income (m/m)	June	0.4%	0.4%	0.5%
	8:30	Personal consumption expenditures (m/m)	June	0.3%	0.2%	0.2%
	10:00	University of Michigan consumer sentiment index – final	July	66.5	n/a	66.0

## CANADA

<b>MONDAY 22</b>	---	---				
<b>TUESDAY 23</b>	---	---				
<b>WEDNESDAY 24</b>	9:45	Bank of Canada meeting	July	4.50%	4.50%	4.75 %
	9:45	Release of the Bank of Canada's Monetary Policy Report				
<b>THURSDAY 25</b>	---	---				
<b>FRIDAY 26</b>	---	---				

Note: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).  Desjardins Economic Studies forecast.

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Country	Time	Indicator	Period	Consensus		Previous reading	
				m/m (q/q)	y/y	m/m (q/q)	y/y
<b>OVERSEAS</b>							
<b>MONDAY 22</b>							
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<b>TUESDAY 23</b>							
Eurozone	10:00	Consumer confidence – preliminary	July	-13.5		-14.0	
Japan	20:30	Composite PMI – preliminary	July	n/a		49.7	
Japan	20:30	Manufacturing PMI – preliminary	July	n/a		50.0	
Japan	20:30	Services PMI – preliminary	July	n/a		49.4	
<b>WEDNESDAY 24</b>							
Germany	2:00	Consumer confidence	Aug.	-21.0		-21.8	
France	3:15	Composite PMI – preliminary	July	48.8		48.8	
France	3:15	Manufacturing PMI – preliminary	July	45.8		45.4	
France	3:15	Services PMI – preliminary	July	49.7		49.6	
Germany	3:30	Composite PMI – preliminary	July	50.6		50.4	
Germany	3:30	Manufacturing PMI – preliminary	July	44.0		43.5	
Germany	3:30	Services PMI – preliminary	July	53.3		53.1	
Eurozone	4:00	Composite PMI – preliminary	July	50.8		50.9	
Eurozone	4:00	Manufacturing PMI – preliminary	July	46.0		45.8	
Eurozone	4:00	Services PMI – preliminary	July	53.0		52.8	
Eurozone	4:00	M3 money supply	June		1.9%		1.6%
United Kingdom	4:00	Composite PMI – preliminary	July	52.7		52.3	
United Kingdom	4:00	Manufacturing PMI – preliminary	July	51.1		50.9	
United Kingdom	4:00	Services PMI – preliminary	July	52.5		52.1	
<b>THURSDAY 25</b>							
France	2:45	Business confidence	July	99		99	
France	2:45	Production outlook	July	n/a		-11	
Germany	4:00	ifo Business Climate Index	July	89.0		88.6	
Germany	4:00	ifo Current Assessment Index	July	88.5		88.3	
Germany	4:00	ifo Expectations Index	July	89.0		89.0	
Japan	19:30	Tokyo Consumer Price Index	July		2.3%		2.3%
<b>FRIDAY 26</b>							
Japan	1:00	Leading index – final	May	n/a		111.1	
Japan	1:00	Coincident index – final	May	n/a		116.5	
France	2:45	Consumer confidence	July	90		89	
Italy	4:00	Consumer confidence	July	98.7		98.3	
Italy	4:00	Economic confidence	July	n/a		94.5	
Russia	6:30	Bank of Russia meeting	July	18.00%		16.00%	

Note: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).