



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from July 8 to August 9, 2024, inclusive.

Day	Time	Indicator	Period	Consensus		Previous reading
UNITED STATES						
MONDAY 15	8:30	Empire State Manufacturing Index	July	-8.0	2.0	-6.0
	12:00	Speech by Federal Reserve Chair J. Powell				
TUESDAY 16	8:30	Export prices (m/m)	June	n/a	-0.1%	-0.6%
	8:30	Import prices (m/m)	June	n/a	-0.1%	-0.4%
	8:30	Retail sales				
		Total (m/m)	June	-0.2%	-0.2%	0.1%
		Excluding automobiles (m/m)	June	0.1%	0.2%	-0.1%
	10:00	NAHB Housing Market Index	July	43	n/a	43
	10:00	Business inventories (m/m)	May	0.3%	0.5%	0.3%
14:45	Speech by Federal Reserve Governor A. Kugler					
WEDNESDAY 17	8:30	Housing starts (ann. rate)	June	1,300,000	1,390,000	1,277,000
	8:30	Building permits (ann. rate)	June	1,395,000	1,380,000	1,399,000
	9:00	Speech by Federal Reserve Bank of Richmond President T. Barkin				
	9:15	Industrial production (m/m)	June	0.3%	0.6%	0.7%
	9:15	Production capacity utilization rate	June	78.5%	78.6%	78.2%
	9:35	Speech by Federal Reserve Governor C. Waller				
	14:00	Release of the Beige Book				
THURSDAY 18	8:30	Initial unemployment claims	July 8–12	n/a	220,000	222,000
	8:30	Philadelphia Fed index	July	2.9	2.0	1.3
	10:00	Leading indicator (m/m)	June	-0.3%	-0.4%	-0.5%
FRIDAY 19	10:40	Speech by Federal Reserve Bank of New York President J. Williams				
CANADA						
MONDAY 15	8:30	Wholesale sales (m/m)	May	n/a	-0.9%	2.4%
	8:30	Manufacturing sales (m/m)	May	0.2%	0.2%	1.1%
	10:30	Release of the Bank of Canada's Business Outlook Survey				
TUESDAY 16	8:15	Housing starts (ann. rate)	June	258,600	242,000	264,500
	8:30	Consumer price index				
		Total (m/m)	June	0.1%	0.0%	0.6%
	Total (y/y)	June	2.8%	2.8%	2.9%	
WEDNESDAY 17	8:30	International securities transactions (\$B)	May	n/a	n/a	41.16
THURSDAY 18	---	---				
FRIDAY 19	8:30	Industrial product price index (m/m)	June	n/a	0.1%	0.0%
	8:30	Raw materials price index (m/m)	June	n/a	-1.5%	-1.0%
	8:30	Retail sales				
		Total (m/m)	May	-0.2%	-0.5%	0.7%
	Excluding automobiles (m/m)	May	n/a	-0.4%	1.8%	

Note: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).  Desjardins Economic Studies forecast.

ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from July 8 to August 9, 2024, inclusive.

Country	Time	Indicator	Period	Consensus		Previous reading		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
SUNDAY 14								
China	22:00	Real GDP	Q2	0.9%	5.1%	1.6%	5.3%	
China	22:00	Industrial production	June		5.0%		5.6%	
China	22:00	Retail sales	June		3.4%		3.7%	
MONDAY 15								
Eurozone	5:00	Industrial production	May	-0.8%	-3.6%	-0.1%	-3.0%	
TUESDAY 16								
Japan	0:30	Tertiary Industry Activity Index	May	0.1%		1.9%		
France	2:45	Current account (€B)	May	n/a		-1.8		
Eurozone	5:00	Trade balance (€B)	May	17.0		19.4		
Germany	5:00	ZEW Current Conditions Survey	July	-74.8		-73.8		
Germany	5:00	ZEW Expectations Survey	July	41.0		47.5		
Italy	5:00	Trade balance (€M)	May	n/a		4,807		
WEDNESDAY 17								
United Kingdom	2:00	Consumer price index	June	0.1%	1.9%	0.3%	2.0%	
United Kingdom	2:00	Producer price index	June	0.1%	1.8%	-0.1%	1.7%	
Eurozone	5:00	Consumer price index – final	June	0.2%	2.5%	0.2%	2.6%	
Japan	19:50	Trade balance (¥B)	June	-887.2		-618.2		
THURSDAY 18								
United Kingdom	2:00	ILO unemployment rate	May	4.4%		4.4%		
Eurozone	5:00	Construction	May	n/a	n/a	-0.2%	-1.1%	
Eurozone	8:15	European Central Bank meeting	July	4.25%		4.25%		
United Kingdom	19:01	Consumer confidence	July	-13		-14		
Japan	19:30	Consumer price index	June		2.9%		2.8%	
FRIDAY 19								
United Kingdom	2:00	Retail sales	June	-0.5%	0.3%	2.9%	1.3%	
Germany	2:00	Producer price index	June	0.1%	-1.6%	0.0%	-2.2%	
Eurozone	4:00	Current account (€B)	May	n/a		38.6		
Italy	4:30	Current account (€M)	May	n/a		2,294		

Note: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).