

LOAN INSURANCE – VERSATILE LINE OF CREDIT

Save yourself headaches

Each year, many people have to give up their assets in the event of a disability and their failure to get adequate coverage.

Because disability income insurance alone isn't enough!

A lot of people mistakenly believe that if they become disabled, their salary will be enough to cover their expenses. But this type of coverage generally corresponds to only 66% of their pre-disability income. So just imagine trying to cover expenses (such as drug costs and transportation) that, if anything, will be higher during a period of disability than they were before!



LOAN INSURANCE – VERSATILE LINE OF CREDIT



Money working for people

No one is immune from the financial consequences of an accident or illness, so it's important to protect your ability to pay off your loans with Loan Insurance – Versatile Line of Credit.

To find out more, talk to an advisor from your caisse today!

This document is for information purposes only. Only the policy and insurance application can be used to settle legal issues. Certain exclusions and restrictions apply.



Money working for people

© Registered trademark owned by Desjardins Financial Security

Committed to sustainable development, Desjardins Group favours the use of paper that is manufactured in Canada in accordance with recognized environmental standards.



09315E (09-10)



Life, health, retirement



LOAN INSURANCE – VERSATILE LINE OF CREDIT WILL TAKE CARE OF EVERYTHING!

Coverage to set your mind at ease

Loan Insurance – Versatile Line of Credit provides comprehensive coverage to help you and your loved ones cover the financial obligations related to your Versatile Line of Credit should anything happen to you.

Life insurance pays off your Versatile Line of Credit and any linked loans so your loved ones won't be saddled with debt in the event of your death.

Disability option helps you cover the financial obligations related to your Versatile Line of Credit in the event of an accident or illness. It can also help cover expenses such as property and school taxes, heating, and hydro so you can maintain your standard of living despite it all!

Excellent terms

- The amount of insurance automatically adjusts according to the amount of credit used, so your coverage is always proportional to the risk.
- The insurance premium, which is included in the payments, automatically adjusts to cover only the credit used. This means your premiums are always fair and only cover the credit you've actually used.
- Insurance benefits are paid for as long as the total disability continues or until the debt is paid off.
- Benefits are not taxable and are not reduced by any amounts received through other public or private plans.

LOAN INSURANCE – VERSATILE LINE OF CREDIT ESPECIALLY FOR YOU!

Loan Insurance – Versatile Line of Credit is adapted to meet the needs of Versatile Line of Credit holders. It's comprehensive coverage that is simple and accessible.

Comprehensive

Loan Insurance – Versatile Line of Credit is comprehensive coverage that protects all of the financing used under the Versatile Line of Credit—both the line of credit and the linked loans.

Simple and Accessible

To enrol in Loan Insurance – Versatile Line of Credit, you generally only have to answer a few questions when opening the Versatile Line of Credit, and your insurance choices will automatically apply to all of the credit used. There's no need to go to the caisse every time you want to cover new loans linked to your Versatile Line of Credit.

VERSATILE LINE OF CREDIT OFFERS YOU FREEDOM— LOAN INSURANCE – VERSATILE LINE OF CREDIT PROTECTS YOUR FREEDOM!

You took out a Versatile Line of Credit because of the freedom it offers as a financing tool. But have you thought about how you'd pay it off in the event of disability or death?

We have the solution: let Loan Insurance – Versatile Line of Credit take care of it!

TO GUIDE, PROTECT AND SUPPORT YOU



Enrolling in Loan Insurance – Versatile Line of Credit gives you free access to some of the GPS Program® services. Whether you need psychological help, support in finding convalescent care, assistance if you are appointed executor of an estate or answers to your legal questions, the assistance services are a great help!

To find out more, visit desjardins.com/gpsprogram.